



COMPOSITE PERFORMANCE REVIEW

Report for Periods Ending December 31, 2011

Legacy Foundation



**LEGACY
FOUNDATION**

LAKE COUNTY'S
COMMUNITY FOUNDATION

Presented by:

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Legacy Foundation

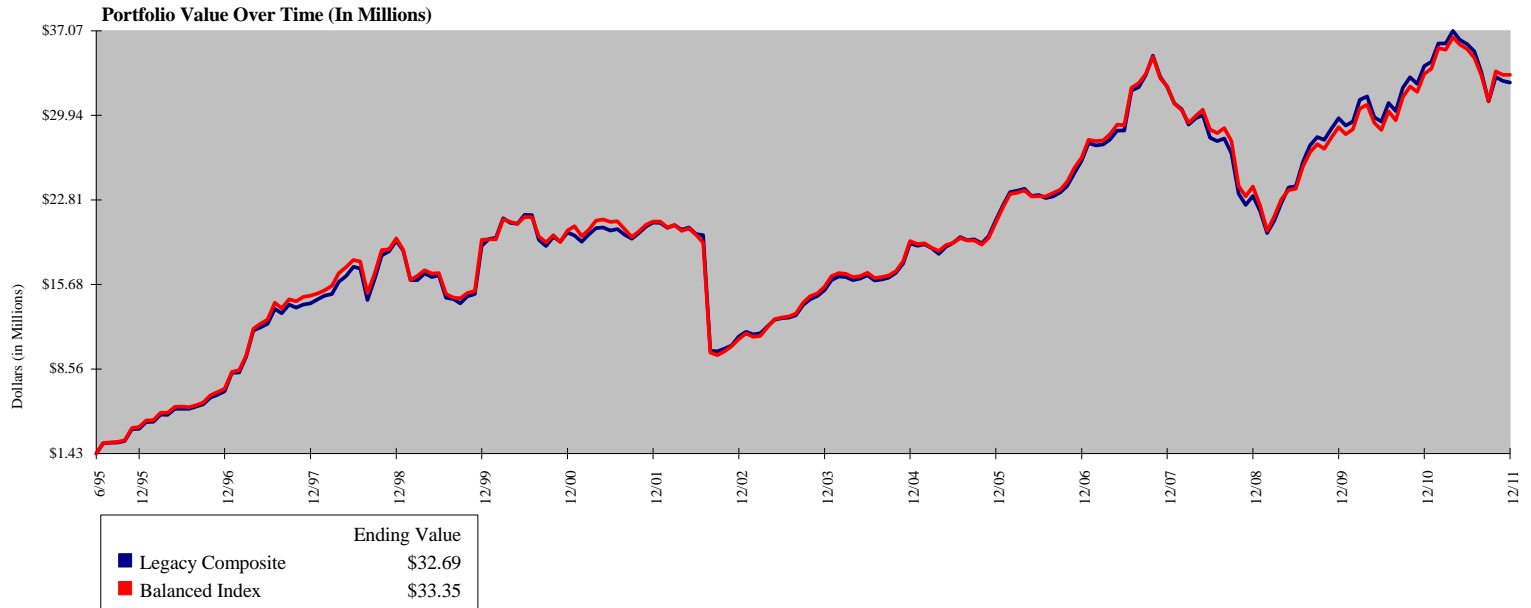
Composite Performance Review

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	Annualized								
	<u>Qtr</u>	<u>FYTD</u>	<u>1Yr</u>	<u>3Yr</u>	<u>5Yr</u>	<u>7Yr</u>	<u>10Yr</u>	<u>Since 8/02</u>	<u>Since 6/95</u>
Legacy Composite	5.6%	-6.7%	-2.9%	12.5%	1.9%	3.9%	5.0%	6.1%	7.0%
Balanced Index ¹	7.6	-3.7	1.0	11.9	2.1	4.0	5.3	6.5	7.5

Footnotes:

¹ Balanced Index is currently comprised of: 55.0% Russell 3000 Index, 15.0% MSCI AC World Index ex-US, and 30.0% Barclays Capital Aggregate Bond Index. Please see Appendix for benchmark history.



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Schedule of Asset and Style Allocation
Report for Periods Ending December 31, 2011

Asset Class	Current Weight	Target Weight	Target Range
Large Cap Equity	34.1%	50.0%	30.0% - 60.0%
Mid Cap Equity	2.7%	0.0%	
Small Cap Equity	2.4%	0.0%	
International Equity	8.3%	15.0%	5.0% - 25.0%
International Small Cap Equity	0.8%	0.0%	
Emerging Markets	6.6%	0.0%	
Fixed Income	23.9%	20.0%	5.0% - 35.0%
Public Real Estate	0.0%	5.0%	0.0% - 10.0%
FOF - Hedge Fund	8.6%	0.0%	
Public Natural Resources	1.9%	0.0%	
Low Volatility	10.3%	10.0%	0.0% - 20.0%
Cash	0.4%	0.0%	
Total	100.0%	100.0%	

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Asset Class	Current Weight	Target Weights	Target Ranges
Global Equity	63.0%	60.0%	40%-80%
Global Fixed	25.0%	20.0%	5%-40%
Real Assets	2.0%	10.0%	0%-20%
Diversifying Strategies	9.5%	10.0%	0%-20%
Cash	0.4%	0.0%	0%-10%
Total	100.0%	100.0%	